# **PRESS RELEASE**



# A Bridge for Clean Energy: A9C Capital joins the EU-GCC Clean Energy Network as a member

The Network develops cooperation activities on clean energy, including related policy and technology aspects, among various players across the EU and GCC countries.

MANAMA, BAHRAIN, JULY 22, 2010:

A9C Capital today joined the EU-GCC Clean Energy Network, a recent initiative to support the long-term strategic energy relationship between the countries of the European Union and the countries of the Gulf Cooperation Council. The Network is supported by the EU Commission and focuses on energy-related issues including renewable energy sources, electricity interconnection & market integration, energy demand side management, clean natural gas & related clean technologies, as well as carbon capture and storage.

"A9C Capital is honored to have been invited to join the high-profile Network and looks forward to being actively involved", said Prof. Dr. Bernd J. Hoefer, Chairman & CEO of A9C Capital, "as clean energy has the potential to become an important industrial sector in the GCC countries, and Europe as the technology leader is the partner of choice to develop such activities". Professor John Psarras, Project Director of the EU-GCC Clean Energy Network added he was "delighted that A9C Capital is joining our ranks as a member, seeing the company's active role as a bridge between Europe and GCC with regard to technology transfer, technology projects and technology investments".

#### **Background**

#### **EU-GCC Clean Energy Network**

The EU-GCC Clean Energy Network was established in December 2009 with the aim to enhance the EU-GCC energy relationships in particular by developing practical cooperation activities in the area of renewable energy. The Network is supported by a range of prominent organizations such as the EU-League of Arab States Liaison Office, Gulf Research Center, German Aerospace Center, several universities as well as renown companies active in the field. Please see <a href="https://www.eugcc-cleanergy.net">www.eugcc-cleanergy.net</a> for further details.

#### A9C Capital Business Consultants & Technology Advisors

A9C Capital is one of the leading technology investment and consulting companies in the Middle East and serves Middle East clients as the gateway to industrial and technology companies worldwide with a focus on Europe. The company focuses on Aerospace, Logistics & Transportation, Information & Communication Technology, New Materials & Systems, Renewable Energy & Clean Technology, and Multimedia Technology. For further details please see <a href="https://www.a9c.com">www.a9c.com</a>.

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### Contacts for further information

## **A9C Capital**

Prof. Dr. Bernd J. Hoefer Chairman & CEO

A9C Capital Business Consultants & Technology Advisors Bahrain Financial Harbour East Tower, 11<sup>th</sup> Floor P.O. Box 502, Manama Bahrain

Phone +973 16 536136 bernd.hoefer@a9c-capital.com