

## **Strategic cooperation with the Islamic Finance and Banking Institute (IFIBAF) in Frankfurt, Germany**

***A9C Capital and the Institute for Islamic Finance and Banking (IFIBAF) agreed to a strategic cooperation to promote Shariah-compliant technology investments***

MANAMA, BAHRAIN, SEPTEMBER 10, 2009:

The Institute for Islamic Finance and Banking (IFIBAF) in Frankfurt, Germany, and A9C Capital in Manama, Bahrain, today agreed to engage in a strategic cooperation. The primary goals of the cooperation are to promote the case of Islamic Finance in Europe and to strengthen the economic network between Germany and Bahrain.

The agreement strengthens the partner network of A9C Capital in Islamic Finance, which already includes international law firms. Both parties want to ensure that Gulf investors find reliable guidelines and support when engaging in direct investments in Germany in a Sharia-compliant way. With the strategic cooperation, A9C Capital is able to offer extend its offering of independent Sharia reviews by renowned European institutions.

### ***Background and contact***

#### **The for Islamic Finance and Banking (IFIBAF)**

IFIBAF founded in 2006 in Frankfurt am Main (Germany) is the No. 1 and only completely independent Islamic finance advisory firm in the German speaking area. IFIBAF has the vision to establish Islamic Finance in the German-speaking countries through academic as well as business projects. IFIBAF's management team comprise qualified individuals with varied backgrounds in professional consulting with international firms along with an appropriate mix of Islamic finance, law and financial services experience.

IFIBAF offers Shariah consultancy, Shariah compliance reviews, Islamic product development, sales support etc. The company has established an international network and is well connected to some of the most prominent Shariah scholars. Therefore IFIBAF is able to offer legal and official verdicts (Fatwa) according to different Shariah standards. In addition the company offers services in the area of market research and analysis as well as trainings in Islamic banking issues. With respect to IFIBAF's international activities, IFIBAF has offices in Europe and in the Middle East and IFIBAF presents on Islamic Finance related topics on major Islamic Finance seminars and conferences. Please see [www.ifibaf.com](http://www.ifibaf.com).

#### **A9C Capital Business Consultants & Technology Advisors**

A9C Capital is one of the leading technology investment and consulting company in the Middle East and serves Middle East clients as the gateway to Private Equity investments in technology companies worldwide with a focus on Europe. In terms of technology the company is focused on the Information and Communication Technology, Aerospace, Logistics and Transportation, Bionics/Photonics/Nanotech, Energy and Clean Technology, and Multimedia Technology. Please see [www.a9c.com](http://www.a9c.com).

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